

**PROFESSIONAL QUALIFICATIONS**  
**OF**  
**NEW MARKET REAL ESTATE GROUP**

**NEW MARKET REAL ESTATE GROUP**

**Real Estate Valuation/Consulting Services**

5211 Fairgreene Way • Ijamsville, MD 21754

Phone (301) 865-1774 • Fax (810) 454-0460

**Boston**

**Los Angeles**

**New York**

**Washington, DC**

### THE FIRM AND ITS SERVICES

#### OVERVIEW OF THE FIRM

New Market Real Estate Group (NMREG) is a national real estate appraisal and counseling firm. It provides objective, unbiased, imaginative real estate counsel to institutional, corporate, government, and individual clients. The firm specializes in analysis of institutional-grade properties such as large mixed-use projects, office buildings, shopping centers, industrial properties, apartment high-rise buildings and complexes, hotels, resorts, and development land.

The professional staff is composed of highly qualified, seasoned real estate experts whose background and experience encompass real estate research, valuation, acquisitions, investment analysis, and counseling,

The main office is located in the Washington, DC metropolitan area. Other regional office locations include Boston, Los Angeles, and New York.

The firm is a member of the National Council of Real Estate Investment Fiduciaries (NCREIF)

#### OPERATIONAL PHILOSOPHY

New Market Real Estate Group applies a strong research-based approach, gathering and analyzing broad national and regional economic data in relation to the most current specific data germane to each assignment. Ongoing research into national and local market conditions and institutional investment criteria results in a constantly current understanding of the real estate market. Thus, the staff is aware of evolving trends before they are reflected in regional and national data.

In analytical work, New Market Real Estate Group stresses market documentation and scrutinizes supply and demand factors, with special attention to the underlying demographic and economic variables that affect real estate. The firm draws upon detailed knowledge of major transactions nationwide and employs current investor-oriented techniques.

#### UNIQUE CHARACTERISTICS

- ❑ Proficiency in completing “routine assignments” quickly, efficiently, and cost effectively.
- ❑ Expertise in creating cutting-edge techniques for assignments that present extraordinary problems.
- ❑ Quality control process that includes multiple reviews of computer work, analyses, applicable standards, clarity of presentation, and format.
- ❑ Broad property type expertise – retail, office, industrial, multifamily, hospitality and vacant land.
- ❑ Exceptional experience in appraisal of regional malls resulting in an unparalleled market database and competence in the intricate techniques specific to analysis of regional malls.

## NEW MARKET REAL ESTATE GROUP

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### VALUATION AND COUNSELING SERVICES

New Market Real Estate Group offers full range of real estate appraisal and counseling services throughout the United States. The firm has developed a unique system that combines extensive data and human resources, property type experience, geographic market knowledge, and computer technology, tailored to the particular requirements of the client and the assignment. Senior staff is actively involved in every assignment.

- ❑ **Valuation.** Analysis of market and property value indicators in relation to specific property rights for an estimate of value at a given point of time, such as time of purchase, sale, financing, completion of construction, or stabilized occupancy.
- ❑ **Portfolio Analysis and Valuation.** Analysis of market and property value indicators in relation to specific properties and/or entire portfolios for a current estimate of value, for internal use, current value accounting, or reporting to investors.
- ❑ **Market and Marketability Analyses.** Specific market area study of (1) pertinent economic and demographic factors such as population, income, and employment; (2) real estate supply and demand trends; and (3) marketability, in terms of absorption and/or sale, of a specific property.
- ❑ **Investment Analysis.** Examination of the anticipated financial performance and perceived risk relative to client or market criteria.
- ❑ **Review Appraisal.** Analysis of reasonableness of valuation assumptions and conclusions and compliance of the appraisal analyses and the report with the Uniform Standards of Professional Appraisal Practice as well as those of financial institutions, government agencies, and others.
- ❑ **Feasibility Studies.** Analyses of real estate profitability based on market or client criteria.
- ❑ **Counseling.** Advice and professional guidance on matters such as potential acquisitions, target markets, sale or refinancing of existing assets, portfolio review, and investment strategy.
- ❑ **Transaction Counseling.** For sellers: pricing analysis, cash flow forecasts, offering brochures. For buyers: due diligence, investment analysis, marketability analysis, and sensitivity analysis.
- ❑ **Private Arbitration and Mediation.** Service as appraiser, appraiser-arbitrator, arbitrator, or mediator in real estate disputes.
- ❑ **Real Estate Tax Appeals.** Real estate appraisal and court testimony in real estate tax assessment disputes.

## NEW MARKET REAL ESTATE GROUP

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### CLIENTS

New Market Real Estate Group serves a diverse group of clients including pension funds, institutional lenders, real estate investment trusts, law firms, insurance companies, investors, developers, and taxing authorities. The firm's clients include:

American Financial Realty Trust	LaSalle Bank N.A.
AT&T Investment Management Corp.	Meredith & Grew, Inc.
Aronov Realty Management	Metropolitan Life Insurance Company
BlackRock Realty	National Electrical Benefit Fund (NEBF)
California State Teachers Retirement System	Newland Communities
CIGNA Realty Investors	Opus East LLC
Cornerstone Real Estate Advisers	Oregon Public Employees Retirement Fund
Donahue Schriber	Principal Real Estate Investors
Edens & Avant	Prudential Investment Management
Emigrant Bank	SouthTrust Bank
GoldenTree Asset Management	Summit Commercial Real Estate
HSBC Bank USA	The Hartford
ING Clarion Partners	TIAA-CREF
Integra Bank	Residential Funding Corp (RFC)
Invesco Real Estate	Terrabrook
James Campbell Company	Westover Capital
J.P. Morgan Chase Bank of New York	

### SENIOR STAFF

**Michael J. Carey, MAI**, President, who earned his MAI designation in 1994, has 22 years of real estate experience. He formerly managed the Real Estate Valuation/Consulting practice for the Washington, DC regional office of PricewaterhouseCoopers LLP.

Mr. Carey's real estate experience includes preparing consulting reports, market studies, and appraisals on most property types for a variety of purposes including portfolio valuation, mortgage lending, property tax disputes, bankruptcies, and property acquisition or disposition. He has vast national experience with regional malls, CBD and suburban office buildings, multifamily properties, vacant land, and mixed-use properties.

**Troy D. Sivak, MAI, MRICS**, Executive Vice President has over 16 years of valuation experience in individual assets and portfolios of income-producing, commercial and industrial properties.

Mr. Sivak managed the valuation of investment-grade portfolios for institutional clients such as Lend Lease Real Estate Investment's Prime Property Fund. He also provided valuation services for various mergers and acquisitions and managed the valuation review engagement for the Multi-Employer Property Trust.

**Thomas B. Johnson** has over 22 years of real estate valuation and consulting experience. He formerly managed the Real Estate Valuation/Consulting practice for the New Jersey office of PricewaterhouseCoopers LLP. Mr. Johnson is the Director of the NMREG's Retail Group, which specializes in the valuation of regional malls.

## NEW MARKET REAL ESTATE GROUP

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**Mark I. Roth, CRE, FRICS** has approximately 35 years of real estate experience and was formerly associated with the PricewaterhouseCoopers LLP where he assisted in the development of the Real Estate Litigation Support practice. Mr. Roth is regionally recognized in the use of computers and discounted cash flow analysis in real estate and has lectured at the professional and educational meetings. He was the founding editor of *The Quarterly Byte*, an Appraisal Institute computer publication.

**Scott M. Sincavage** has appraised or consulted on various forms of real estate in approximately 15 states since 1996, including office, retail, industrial, multi-family, subdivisions and vacant land. Mr. Sincavage has specialized in real estate research and appraisal technology.

**James J. Gerard** has completed various consulting engagements for institutional clients including, audit support, due diligence and transaction support since 1997.

**Laura A. Sivak** has completed valuation and consulting assignments in numerous locations and on various property types including office, retail, industrial, multifamily, and hospitality.

**Susan Cheng** has over 10 years of real estate experience and has an extensive background in the valuation of institutional-grade, income-producing property.

<b>EDUCATION</b>	The University of Connecticut Bachelor of Arts Major: Economics Concentration in Finance								
<b>PROFESSIONAL EXPERIENCE</b>	Responsible for appraisals for mortgage financing, equity purchases, feasibility studies on proposed developments, portfolio review, land use studies and highest and best use analysis. Analyses involve various types of investment real estate throughout the continental United States, including apartment complexes, industrial/R&D parks, retail centers, office buildings and vacant land.								
<b>PROFESSIONAL HISTORY</b>	<table><tr><td>New Market Real Estate Group Real Estate Valuation and Consulting President Ijamsville, Maryland</td><td>Present</td></tr><tr><td>PricewaterhouseCoopers LLP Real Estate Valuation/Consulting Manager Bethesda, Maryland</td><td>1999-2001</td></tr><tr><td>Peter F. Korpacz &amp; Associates, Inc. Real Estate Appraisers &amp; Counselors Senior Vice President Frederick, Maryland</td><td>1987-1999</td></tr><tr><td>Frizzell &amp; Company Real Estate Consultants Associate Old Saybrook, Connecticut</td><td>1986-1987</td></tr></table>	New Market Real Estate Group Real Estate Valuation and Consulting President Ijamsville, Maryland	Present	PricewaterhouseCoopers LLP Real Estate Valuation/Consulting Manager Bethesda, Maryland	1999-2001	Peter F. Korpacz & Associates, Inc. Real Estate Appraisers & Counselors Senior Vice President Frederick, Maryland	1987-1999	Frizzell & Company Real Estate Consultants Associate Old Saybrook, Connecticut	1986-1987
New Market Real Estate Group Real Estate Valuation and Consulting President Ijamsville, Maryland	Present								
PricewaterhouseCoopers LLP Real Estate Valuation/Consulting Manager Bethesda, Maryland	1999-2001								
Peter F. Korpacz & Associates, Inc. Real Estate Appraisers & Counselors Senior Vice President Frederick, Maryland	1987-1999								
Frizzell & Company Real Estate Consultants Associate Old Saybrook, Connecticut	1986-1987								
<b>PROFESSIONAL MEMBERSHIPS</b>	Member, Appraisal Institute (MAI) National Council of Real Estate Investment Fiduciaries (NCREIF)								
<b>CERTIFICATION</b>	Certified General Real Estate Appraiser in Maryland, Washington, DC, Virginia, New York, Florida, and Georgia; temporary permits acquired in other states when required								

<b>EDUCATION</b>	The George Washington University Masters of Business Administration Major: Finance	
	The University of Connecticut Bachelor of Science Major: Real Estate and Urban Economic Studies	
<b>PROFESSIONAL EXPERIENCE</b>	Appraisal assignments have included major office buildings, multi-family residential, regional shopping centers, industrial facilities, warehouses, hotels, subdivision land, data centers, golf courses, and complex mixed-use valuations. Collateral experience includes transaction advisory, acquisition and financing due diligence, land use and marketability studies, appraisal review and concurrence, and project financial feasibility.	
<b>PROFESSIONAL HISTORY</b>	New Market Real Estate Group Real Estate Valuation and Consulting Executive Vice President Reston, Virginia	Present
	AFL-CIO Housing Investment Trust Investment Officer Washington, DC	2003-2004
	Standard & Poor's Corporate Value Consulting Manager Arlington, Virginia	2002-2003
	Arthur Andersen LLP Real Estate Valuation/Consulting Manager Vienna, Virginia	1997-2002
	Peter F. Korpacz & Associates, Inc. Real Estate Appraisers & Counselors Associate Frederick, Maryland	1992-1997
<b>PROFESSIONAL MEMBERSHIPS</b>	Member, Appraisal Institute (MAI) Member, Urban Land Institute Professional Member, Royal Institution of Chartered Surveyors (MRICS)	
<b>CERTIFICATION</b>	Certified General Real Estate Appraiser in Maryland, Washington, DC, Virginia, Georgia, North Carolina, Tennessee, and Pennsylvania; temporary permits acquired in other states when required	

**EDUCATION** University of Connecticut  
Bachelor of Science  
Major: Real Estate and Urban Economic Studies

**PROFESSIONAL EXPERIENCE** Actively engaged in real estate appraisal and consulting. Analysis has included all types of investment-grade properties located throughout the United States. Specializing in the valuation of regional shopping centers. Valuation work has included participating mortgage interests, partnership interests, leveraged interests, and after-tax analysis. Significant experience in coordinating the valuation of multi-state, multi-property portfolios.

**PROFESSIONAL HISTORY**

New Market Real Estate Group Real Estate Valuation and Consulting Rochester, Vermont	Present
PricewaterhouseCoopers LLP Real Estate Valuation/Consulting Director Florham Park, New Jersey	1997 - 2008
L.W. Ellwood & Company Real Estate Valuation and Consulting Ridgewood, New Jersey	1986 - 1997
Town of Bennington Assessor's Office Bennington, Vermont	1983 - 1986

**PROFESSIONAL MEMBERSHIPS** International Council of Shopping Centers (ICSC)  
Associate Member, Appraisal Institute

<b>EDUCATION</b>	Suffolk Community College A.A.S., Business Administration												
<b>PROFESSIONAL EXPERIENCE</b>	Responsible for appraisals for mortgage financing, equity purchases, feasibility studies on proposed developments, portfolio review, land use studies and highest and best use analysis. Analyses involve various types of investment real estate throughout the continental United States, including apartment complexes, industrial/R&D parks, retail centers, office buildings and vacant land.												
<b>PROFESSIONAL HISTORY</b>	<table><tr><td>New Market Real Estate Group Real Estate Valuation and Consulting North Babylon, New York</td><td>Present</td></tr><tr><td>Rogers &amp; Taylor Appraisers. Managing Director National Accounts Hauppauge, New York</td><td>2001-2003</td></tr><tr><td>PricewaterhouseCoopers LLP Real Estate Valuation/Consulting Manager Bethesda, Maryland</td><td>1999-2001</td></tr><tr><td>Peter F. Korpacz &amp; Associates, Inc. Real Estate Appraisers &amp; Counselors Executive Vice President Frederick, Maryland</td><td>1981-1999</td></tr><tr><td>Korpacz &amp; Weitzman, Inc. Real Estate Consultants and Appraisers Senior Associate New York, New York</td><td>1979-1981</td></tr><tr><td>Morgan Guaranty Trust Company Real Estate Advisory Department Assistant Treasurer New York, New York</td><td>1974-1979</td></tr></table>	New Market Real Estate Group Real Estate Valuation and Consulting North Babylon, New York	Present	Rogers & Taylor Appraisers. Managing Director National Accounts Hauppauge, New York	2001-2003	PricewaterhouseCoopers LLP Real Estate Valuation/Consulting Manager Bethesda, Maryland	1999-2001	Peter F. Korpacz & Associates, Inc. Real Estate Appraisers & Counselors Executive Vice President Frederick, Maryland	1981-1999	Korpacz & Weitzman, Inc. Real Estate Consultants and Appraisers Senior Associate New York, New York	1979-1981	Morgan Guaranty Trust Company Real Estate Advisory Department Assistant Treasurer New York, New York	1974-1979
New Market Real Estate Group Real Estate Valuation and Consulting North Babylon, New York	Present												
Rogers & Taylor Appraisers. Managing Director National Accounts Hauppauge, New York	2001-2003												
PricewaterhouseCoopers LLP Real Estate Valuation/Consulting Manager Bethesda, Maryland	1999-2001												
Peter F. Korpacz & Associates, Inc. Real Estate Appraisers & Counselors Executive Vice President Frederick, Maryland	1981-1999												
Korpacz & Weitzman, Inc. Real Estate Consultants and Appraisers Senior Associate New York, New York	1979-1981												
Morgan Guaranty Trust Company Real Estate Advisory Department Assistant Treasurer New York, New York	1974-1979												
<b>CERTIFICATION</b>	Certified General Real Estate Appraiser in New York; temporary permits acquired in other states when required												
<b>COURT TESTIMONY</b>	Qualified as an expert witness in United States Bankruptcy Court, New York State Court of Claims, and the New York State Supreme Court												

**PROFESSIONAL**

**AFFILIATIONS**

Member, American Society of Real Estate Counselors (CRE)  
Fellow, Royal Institution of Chartered Surveyors (FRICS)

**REPRESENTATIVE**

**LECTURES**

**AND COURSES**

"Trends in the Commercial Real Estate Environment," Minnesota Chapter, National Association of Industrial and Office Parks, 1993

"How to Survey Major Investors," Louisiana and Mississippi Chapter, American Institute of Real Estate Appraisers, 1990.

"Strategies of Real Estate Development," The Wharton School of Business at the University of Pennsylvania, 1983.

Guest lecturer, Real Estate Diploma Program, New York University.

"Application of Computers to Real Property Analysis," St. John's University.

"Computer Applications in the Appraisal and Analysis of Real Property"

- ❑ New York Chapter, American Institute of Real Estate Appraisers
- ❑ New York and Long Island Chapters, Society of Real Estate Appraisers

**PUBLICATIONS**

Contributing Editor (1987-1998), *Korpacz Real Estate Investor Survey*, quarterly publication on considerations and cash flow assumptions used by a cross section of major institutional equity real estate market participants to analyze real estate investment opportunities throughout the United States.

"Appraisal Bias in Institutional Investing," *The Appraisal Journal*, October 1995.

"Effective Rent," *Korpacz Real Estate Investor Survey*, Third Quarter 1993.

"How the Developer Uses Computers," in *Real Estate Development Manual*, Warren, Gorham & Lamont, Inc. 1990.

Founding Editor, *The Quarterly Byte*, American Institute of Real Estate Appraisers, 1985-1988.

"Back to Basics: Specified Real Property Rights," *The Appraisal Journal*, October 1987.

Contributor, *The Appraisal of Real Estate*, 9th edition, American Institute of Real Estate Appraisers, 1987.

Editor, "Computer Connection," *The Appraisal Journal*, 1985.

**AWARD**

Charles B. Shattuck Award for outstanding contributions to appraisal education, 1984

**EDUCATION** Virginia Polytechnic Institute and State University  
Master of Urban and Regional Planning  
Bachelor of Arts  
Major: Urban Affairs, Political Science

**PROFESSIONAL  
EXPERIENCE**

Appraised or consulted on various forms of real estate in approximately 15 states since 1996 including office, retail, industrial, multi-family, residential subdivisions and vacant land. Featured assignments include Class-A urban and suburban office buildings, regional malls, and major mixed-use projects. Duties also include review of leasehold interests, site analysis, subdivision analysis, highest and best use analysis, and supply/demand analysis.

Consult with developers, contractors and tenants involving development, management, leasing, brokerage, and tenant build-outs. Issues include development analysis, valuations, property dispositions, breach of contract, negligence, and project failure. Analyses include profitability, feasibility, funding requirements, and other various cash flows.

**PROFESSIONAL  
HISTORY**

New Market Real Estate Group Present  
Real Estate Valuation and Consulting  
Ijamsville, Maryland

PricewaterhouseCoopers LLP 1999 - 2001  
Real Estate Valuation and Consulting  
Associate  
Bethesda, Maryland

Grubb & Ellis Company 1998 - 1999  
Commercial Real Estate Services  
Financial Analyst  
Washington, D.C

Grubb & Ellis Company 1996 - 1998  
Commercial Real Estate Services  
Market Analyst  
Vienna, Virginia

**PROFESSIONAL  
MEMBERSHIPS**

Member, Metropolitan Washington, D.C. Commercial Market Researchers Council (CMRC)

**EDUCATION** University of Wisconsin, Madison  
Master of Science  
Major: Real Estate Finance

State University of New York at Buffalo  
Bachelor of Arts  
Major: Environmental Design

**PROFESSIONAL  
EXPERIENCE**

Responsible for the completion of various consulting engagements for institutional clients, including, audit support, due diligence and transaction support. Completed narrative appraisal of various commercial property types including multifamily, office, industrial, retail and regional malls.

Significant experience in the coordination and valuation of multi-state, multi-property portfolios.

**PROFESSIONAL  
HISTORY**

New Market Real Estate Group Present  
Real Estate Valuation and Consulting  
Irvine, California

PricewaterhouseCoopers LLP 1997 - 2004  
Business Advisory Services  
Senior Associate  
Irvine, California

**CERTIFICATION**

Certified General Real Estate Appraiser in California; temporary permits acquired in other states when required

**EDUCATION**  
The George Washington University  
Masters of Business Administration  
Major: Finance  
  
Rutgers University  
Bachelor of Science  
Major: Accounting

**PROFESSIONAL EXPERIENCE**  
Appraised or consulted on real estate in numerous locations and of various forms including office, retail, industrial, multifamily, and hospitality.

**PROFESSIONAL HISTORY**

New Market Real Estate Group Real Estate Valuation and Consulting Reston, Virginia	Present
America Online Corporate Finance Manager Ashburn, VA	1999-2001
Teligent Corporate Accounting Financial Analyst Vienna, Virginia	1998-1999
MCI/Worldcom Corporate Financial Planning Manager Washington, DC	1996-1998
Andersen Consulting Financial Analyst Washington, DC	1993-1996

**PROFESSIONAL MEMBERSHIPS**  
Associate Member, Appraisal Institute

<b>EDUCATION</b>	University of Bridgeport Master Degree of Business Administration Major: General Management	
	Tianjin University, Tianjin, China Bachelor of Science Major: Civil Engineering	
<b>PROFESSIONAL EXPERIENCE</b>	Practiced financial and real estate analysis from multiple perspectives since 1997. Appraised or consulted on real estate in numerous locations and of various forms including office, retail, industrial, multifamily and hospitality. Additional key assignments include transaction due diligence analysis and discounted cash flow sensitivity.	
<b>PROFESSIONAL HISTORY</b>	New Market Real Estate Group Real Estate Valuation and Consulting Ijamsville, Maryland	Present
	PricewaterhouseCoopers LLP Real Estate Valuation/Consulting Senior Associate Florham Park, New Jersey	2003-2008
	Deloitte & Touche Real Estate/Financial Advisory Services Senior Consultant New York, New York	1998-2003
	L.W. Ellwood & Company Real Estate Valuation and Consulting Ridgewood, New Jersey	1997-1998
<b>PROFESSIONAL MEMBERSHIPS</b>	Associate Member, Appraisal Institute	
<b>CERTIFICATION</b>	Certified General Real Estate Appraiser in New Jersey; temporary permits acquired in other states when required	

**RECENT VALUATION/CONSULTING ASSIGNMENTS**

**RETAIL**

**Regional Malls**

Wiregrass Commons Mall, Dothan, AL  
The Promenade Casa Grande, Casa Grande, AZ  
Arden Mall, Sacramento, CA  
Park Meadows, Littleton, CO  
Crystal Mall, Waterford, CT  
Georgetown Park, Washington, DC  
Perimeter Mall, Atlanta, GA  
Auburn Mall, Auburn, MA  
Atrium at Chestnut Hill, Chestnut Hill, MA  
Liberty Tree Mall, Danvers, MA  
Cape Cod Mall, Hyannis, MA  
Solomon Pond Mall, Marlborough, MA  
Emerald Square Mall, North Attleboro, MA  
Northshore Mall, Peabody, MA  
Square One Mall, Saugus, MA  
Greendale Mall, Worcester, MA  
Westfield Montgomery, Bethesda, MD  
Towson Town Center, Towson, MD  
Rock Hill Galleria, Rock Hill, NC  
The Mall of New Hampshire, Manchester, NH  
Mall at Rockingham Park, Salem, NH  
Bridgewater Commons, Bridgewater, NJ  
Aiken Mall, Aiken, SC  
Richland Mall, Columbia, SC  
Dulles Town Center, Dulles, VA  
Apple Blossom Mall, Winchester, VA

**Shopping Centers**

Russellville Shopping Center, Russellville, AL  
Shoppes at Gilbert Commons I, Gilbert, AZ  
Shoppes at Gilbert Commons II, Gilbert, AZ  
Shoppes at Gilbert Commons III, Gilbert, AZ  
Gold Canyon Plaza, Marana, AZ  
Shoppes at Highlands Village, Mesa, AZ  
Union Hills Village, Phoenix, AZ  
McDowell Mountain Marketplace, Scottsdale, AZ  
Summit at Scottsdale, Scottsdale, AZ  
Aliso Pacific Plaza, Aliso Viejo, CA  
Anaheim Center, Anaheim, CA  
Antelope Marketplace, Antelope, CA  
Antelope Video Pad, Antelope, CA  
Sand Creek Plaza, Antioch, CA  
Riverlakes Village, Bakersfield, CA  
The Marketplace, Bakersfield, CA  
Camarillo Village Square, Camarillo, CA  
Mission Oaks Center, Camarillo, CA  
Mission Oaks Plaza, Camarillo, CA  
Plaza @ Mission Oaks, Camarillo, CA  
Poinsettia Village, Carlsbad, CA  
Cathedral City Marketplace, Cathedral City, CA  
Windmill Marketplace, Clovis, CA  
Bristol Village, Costa Mesa, CA  
Cypress East I, Cypress, CA  
Cypress East II, Cypress, CA  
Green Valley Marketplace, El Dorado Hills, CA  
Elk Grove Commons, Elk Grove, CA  
Laguna Creek Town Center, Elk Grove, CA  
Laguna Reserve Plaza, Elk Grove, CA  
Market Place 99, Elk Grove, CA  
Market Place 99 South, Elk Grove, CA  
Raley's Plaza, Fairfield, CA  
Callens Corner I, Fountain Valley, CA  
Callens Corner II, Fountain Valley, CA  
Fountain Valley Promenade, Fountain Valley, CA  
Herndon Plaza, Fresno, CA  
Save Mart Center, Lathrop, CA  
Portola Village, Livermore, CA  
Brentwood Center, Los Angeles, CA  
Smoke Tree Village, Palm Springs, CA  
Placentia Square, Placentia, CA  
Village Center at Rose I, Placentia, CA  
Village Center at Rose II, Placentia, CA  
Missouri Flat Village, Placerville, CA  
Sunridge Plaza, Rancho Cordova, CA  
Rock Creek Plaza, Rocklin, CA  
Rocklin Crossings, Rocklin, CA  
Rocklin Pavilions, Rocklin, CA  
Highland Crossing, Roseville, CA  
Highland Reserve, Roseville, CA  
Roseville Center, Roseville, CA  
Park Place Shopping Center I, Sacramento, CA  
Park Place Shopping Center II, Sacramento, CA  
Park Place Shopping Center III, Sacramento, CA  
Town & Country Village, Sacramento, CA  
Valley Shopping Center, Sacramento, CA  
Westlake, Sacramento, CA

## NEW MARKET REAL ESTATE GROUP

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Boronda Plaza, Salinas, CA  
Del Mar Highlands I, San Diego, CA  
Del Mar Highlands II, San Diego, CA  
Plaza Sorrento, San Diego, CA  
Plaza del Rio, San Juan Capistrano, CA  
Gateway Center, San Ramon, CA  
South Coast Marketplace, Santa Ana, CA  
Bouquet Canyon, Saugus, CA  
Plaza at Silverhawk, Temecula, CA  
Tustin Courtyard, Tustin, CA  
The Orchard at Westminster, Westminster, CO  
Ansonia Landing, Ansonia, CT  
Brookside, Bridgeport, CT  
Brookfield Plaza, Brookfield, CT  
Sand Hill Plaza, Newtown, CT  
Norwichtown Mall, Norwichtown, CT  
Mattituck Plaza, Waterbury, CT  
Bishops Corner, West Hartford, CT  
Bishop's Corner West, West Hartford, CT  
Bishops Crossroads, West Hartford, CT  
J. Crew Building, Westport, CT  
Willimantic Plaza, Willimantic, CT  
Polo Club Shoppes, Boca Raton, FL  
Oakwood Square, Boynton Beach, FL  
Coral Shores, Cape Coral, FL  
Shoppes of Cloverplace, Clear Harbor, FL  
First Merritt Center, Clermont, FL  
Publix at Summer Bay, Clermont, FL  
Promenade at Lyons, Coconut Creek, FL  
Beachway Plaza, Dania Beach, FL  
Lakeside Town Shops, Davie, FL  
North Delray Commons, Delray Beach, FL  
Shops at Amelia Market, Fernandina Beach, FL  
Colonial Crossings, Fort Myers, FL  
University Crossing, Ft. Myers, FL  
Holly Hill, Holly Hill, FL  
Mandarin Oaks, Jacksonville, FL  
Ventura Downs, Kissimmee, FL  
Crossroads, Lake Buena Vista, FL  
Barclay Square, Largo, FL  
Eureka Plaza, Miami, FL  
Shoppes at Western Woods, N. Lauderdale, FL  
Good Homes Plaza, Ocoee, FL  
Metrowest Village, Orlando, FL  
Plaza Venezia, Orlando, FL  
Plaza Venezia II, Orlando, FL  
Rio Pinar Plaza, Orlando, FL  
Palm Bay West, Palm Bay, FL  
Westfork Plaza, Pembroke Pines, FL  
Locust Gardens, Plantation, FL  
Ponte Vedra, Ponte Vedra FL  
Promenades Mall, Port Charlotte, FL  
Towne Center Plaza, Sanford, FL  
Seven Hills Plaza, Spring Hills, FL  
Westgate Center, Sunrise, FL  
Village Commons, West Palm Beach, FL  
Everson Pointe, Atlanta, GA  
Moores Mill Center, Atlanta, GA  
Toco Hills Promenade, Atlanta, GA  
McIntosh Plaza, Carrollton, GA  
Dawson Village, Dawsonville, GA  
Marietta Trade Center, Marietta, GA  
Sandy Plains Center, Marietta, GA  
Stone Mountain Festival, Stone Mountain, GA  
Publix at Shakerag, Suwanne, GA  
Shannon Crossing, Union City, GA  
Roman Retail, Addison, IL  
Acton Plaza, Acton, MA  
Shaw's Plaza, Ashland, MA  
Campus Plaza, Bridgewater, MA  
Burlington Crossroads, Burlington, MA  
Middlesex Commons, Burlington, MA  
Shaw's Cohasset, Cohasset, MA  
Heritage Park Plaza, East Longmeadow, MA  
Shaw's Easton, Easton, MA  
Fairhaven Plaza, Fairhaven, MA  
Country Plaza Shopping Center, Grafton, MA  
Campus Plaza, Hadley, MA  
Shaw's Hanover, Hanover, MA  
Center at Hudson, Hudson, MA  
Atlantic Plaza, North Reading, MA  
Greatwoods Marketplace, Norton, MA  
Shaw's Plymouth, Plymouth, MA  
Shrewsbury Crossing, Shrewsbury, MA  
Shoppes at Page Pointe, Stoughton, MA  
Super Stop & Shop, Stoughton, MA  
Sturbridge Shaw's Plaza, Sturbridge, MA  
Taunton Shaw's, Taunton, MA  
Shaw's Waltham, Waltham, MA  
Talbot's at Wellesley, Wellesley, MA  
Pleasant Shops, Weymouth, MA  
Golden Ring Plaza, Baltimore, MD  
Free State Center, Bowie, MD  
Burtonsville Crossing, Burtonsville, MD  
First Colony Center, California, MD  
Clinton Park, Clinton, MD  
Crofton Station, Crofton, MD  
Waugh Chapel, Crofton, MD  
Dunkirk Gateway, Dunkirk, MD  
Burwood Plaza, Ferndale, MD  
Montgomery Village Crossing, Gaithersburg, MD  
Neelsville Village Center, Germantown, MD  
Arundel Village, Hanover, MD  
Calvert Village, Prince Frederick, MD

## NEW MARKET REAL ESTATE GROUP

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Congressional South, Rockville, MD  
Plaza Del Mercado, Silver Spring, MD  
Marlboro Crossroads, Upper Marlboro, MD  
Westminster East, Westminster, MD  
Shaw's Waterville, Waterville, ME  
Shaw's Windham, Windham, ME  
First Street Station, Albemarle, NC  
Kmart Plaza, Asheville, NC  
Overlook Village, Asheville, NC  
Atherton Mill, Charlotte, NC  
Davidson Commons, Charlotte, NC  
Kenilworth Commons, Charlotte, NC  
Mountain Island Marketplace, Charlotte, NC  
Mill Pond Village, Sewell, NJ  
Gateway Plaza, Henderson, NV  
Green Valley Plaza, Henderson, NV  
Paseo Verde, Henderson, NV  
Pebble Market Place, Henderson, NV  
Las Palmas Village, Las Vegas, NV  
Sunrise Marketplace, Las Vegas, NV  
El Dorado Plaza, North Las Vegas, NV  
Eldorado Village, North Las Vegas, NV  
Coliseum Meadows, Reno, NV  
Pioneer Meadows, Sparks, NV  
Pioneer Meadows II, Sparks, NV  
1950 Northern Boulevard, Manhasset, NY  
Port Plaza, Port Jefferson Station, NY  
Broadway Shoppes, Cleveland, OH  
Buckeye Plaza, Cleveland, OH  
Westown Square, Cleveland, OH  
Fairlawn Town Centre, Fairlawn, OH  
Mentor, Mentor, OH  
Painesville Center, Painesville, OH  
Snow View Plaza, Parma, OH  
Shaker Towne Centre, Shaker Heights, OH  
Columbia-Detroit Center, Westlake, OH  
Gettysburg Marketplace, Gettysburg, PA  
Northland Center, State College, PA  
East Greenwich Square, East Greenwich, RI  
North Providence Marketplace, N. Providence, RI  
Richmond Plaza, Richmond, RI

### Power Centers

Lone Tree Plaza, Brentwood, CA  
Laguna Crossroads, Elk Grove, CA  
Countryside Marketplace, Manifee, CA  
Creekside Town Center, Roseville, CA  
Natomas Marketplace, Sacramento, CA  
Santa Rosa Marketplace, Santa Rosa, CA  
Southlands Power Center, Aurora, CO  
Simsbury Commons, Simsbury, CT

Shaw's Warwick, Warwick, RI  
Stop & Shop Plaza, Westerly, RI  
Columbiana Station, Columbia, SC  
Kroger at Fort Jackson, Columbia, SC  
Shoppes at Woodhill, Columbia, SC  
Trenholm Plaza, Columbia, SC  
Florence Mall, Florence, SC  
Forest Park, Greenville, SC  
Festival Centre at Indigo Park, Hilton Head, SC  
Landing Station, Lake Wylie, SC  
Lexington Towne Center, Lexington, SC  
Surfwood Plaza, Myrtle Beach, SC  
Litchfield Landing, Pawleys Island, SC  
Pawley's Crossing, Pawleys Island, SC  
Hampton Plaza, Clarksville, TN  
Lynnwood Place Shopping Center, Jackson, TN  
Jackson Downs, Nashville, TN  
Spring Valley Crossing, Dallas, TX  
Ridgelea Plaza, Fort Worth, TX  
Van Dorn Plaza, Alexandria, VA  
Bradlick Shopping Center, Annandale, VA  
Pinecrest Plaza, Annandale, VA  
Arlington Ridge, Arlington, VA  
Shoppes at Ryan Park, Ashburn, VA  
Courthouse Plaza, Fairfax City, VA  
Barcroft Plaza, Falls Church, VA  
West Falls Church, Falls Church, VA  
Riverton Commons, Front Royal, VA  
Town Center at Twin Hickory, Glen Allen, VA  
Elden Street Marketplace, Herndon, VA  
Village Center, Herndon, VA  
Lake Montclair Center, Lake Montclair, VA  
Lake Ridge Commons, Lake Ridge, VA  
Potomac Station, Leesburg, VA  
Shoppes of Lorton Valley, Lorton, VA  
Center at Innovation, Manassas, VA  
Wellington Station, Manassas, VA  
South Lakes Village, Reston, VA  
Towne Crossings, Richmond, VA  
Cardinal Forest Plaza, Springfield, VA  
Cascades Marketplace, Sterling, VA

International Drive Value Center, Orlando, FL  
Marketplace at Dr. Phillips, Orlando, FL  
Pembroke Crossing, Pembroke Pines, FL  
Lenox Marketplace, Atlanta, GA  
Perimeter Square, Atlanta, GA  
Merchant's Walk, Marietta, GA  
South Bay Center, Boston, MA  
Dartmouth Commons, North Dartmouth, MA

## NEW MARKET REAL ESTATE GROUP

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Riverview Plaza, Frederick, MD  
270 Center, Gaithersburg, MD  
Germantown Commons, Germantown, MD  
Hunt Valley Mall, Hunt Valley, MD  
White Marlin Mall, Ocean City, MD  
Franklin Square III, Gastonia, NC  
Aviation Plaza, Linden, NJ

Riverhead Centre, Riverhead, NY  
Roosevelt Raceway, Westbury, NY  
York Marketplace, York, PA  
Lexington Pavilion, Lexington, SC  
Windsor Square Shopping Center, Knoxville, TN  
Potomac Yard Shopping Center, Alexandria, VA  
Promenade at Manassas, Manassas, VA

### Lifestyle Centers

Fig Garden, Fresno, CA  
Pavilions, Sacramento, CA

Evergreen Walk, South Windsor, CT  
Abercorn Walk, Savannah, GA

### OFFICE BUILDINGS

Corporate Center at Kierland, Scottsdale, AZ  
Tower Burbank, Burbank, CA  
200 East Baker Street, Costa Mesa, CA  
1 Banting Drive, Irvine, CA  
3 Banting Drive, Irvine, CA  
Regents Park, La Jolla, CA  
2000 Avenue of the Stars, Los Angeles, CA  
Century Plaza Towers, Los Angeles, CA  
10929 Disk Drive, Rancho Cordova, CA  
Columbia Square, San Diego, CA  
Rio Vista Plaza I, San Diego, CA  
Rio Vista Plaza II, San Diego, CA  
Rio Vista Plaza III, San Diego, CA  
Tustin Center, Santa Ana, CA  
2600-2800 San Tomas Expwy., Santa Clara, CA  
Arboretum Gateway, Santa Monica, CA  
1010 Washington Square, Stamford, CT  
1015 15th Street, NW, Washington, DC  
1025 Vermont Avenue, NW, Washington, DC  
11 DuPont Circle, NW, Washington, DC  
1100 13th Street, NW, Washington, DC  
1100 15th Street, NW, Washington, DC  
1211 Connecticut Avenue, NW, Washington, DC  
1225 19th Street, NW, Washington, DC  
1233 20th Street, NW, Washington, DC  
1300 Connecticut Avenue, NW, Washington, DC  
1575 Eye Street, NW, Washington, DC  
1625 Massachusetts Ave., NW, Washington, DC  
1667 K Street, NW, Washington, DC  
1775 Eye Street, NW, Washington, DC  
1800 M Street, NW, Washington, DC  
1899 L Street, NW, Washington, DC  
2021 L Street, NW, Washington, DC  
2175 K Street, NW, Washington, DC  
2233 Wisconsin Avenue, NW, Washington, DC  
901 K Street, NW, Washington, DC  
One Metro Center, Washington, DC

Potomac Center North Tower, Washington, DC  
Terrell Place, Washington, DC  
Union Station, Washington, DC  
Washington Harbor, Washington, DC  
One Deerwood, Jacksonville, FL  
501 East Kennedy Boulevard, Tampa, FL  
Island Center, Tampa, FL  
Waterford Center, Tampa, FL  
Sanctuary Park, Alpharetta, GA  
Concord Road Corporate Center, Billerica, MA  
38 Chauncy Street, Boston, MA  
International Place I, Boston, MA  
International Place II, Boston, MA  
One Liberty Square, Boston, MA  
25 Mall Road, Burlington, MA  
125 and 150 Cambridge Park Dr., Cambridge, MA  
55 Cambridge Parkway, Cambridge, MA  
250 Apollo Road, Chelmsford, MA  
100 Staples Drive, Framingham, MA  
150 Gates Street, Framingham, MA  
850 Winter Street, Waltham, MA  
920 Winter Street, Waltham, MA  
930 Winter Street, Waltham, MA  
940 Winter Street, Waltham, MA  
Somerset Court, Waltham, MA  
10401 Fernwood Drive, Bethesda, MD  
Executive Plaza, Bethesda, MD  
Barlow Building, Chevy Chase, MD  
Chase Tower, Chevy Chase, MD  
Chevy Chase Plaza, Chevy Chase, MD  
Lakeview I, Columbia, MD  
Lakeview II, Columbia, MD  
Orchard Ridge, Gaithersburg, MD  
Park Plaza I, Rockville, MD  
Park Plaza II, Rockville, MD  
Shady Grove Executive Center, Rockville, MD  
Woodmont, Rockville, MD

## NEW MARKET REAL ESTATE GROUP

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Silver Spring Centre, Silver Spring, MD  
TecHill 1 and 2, Silver Spring, MD  
200 East Morehead Building One, Charlotte, NC  
BroadAcres, Bloomfield, NJ  
120 Eagle Rock Avenue, East Hanover, NJ  
Meadows Office Complex, East Rutherford, NJ  
One Meadowlands Plaza, East Rutherford, NJ  
666 Old Country Road, Garden City, NY  
100 Merrick Road, Mineola, NY  
114 Old Country Road, Mineola, NY  
200 East 66th Street, New York, NY  
600 Third Avenue, New York, NY  
Blue Hills Plaza, Pearl River, NY  
6100 Rockside Woods Blvd., Independence, OH  
5700 Lombardo Center, Seven Hills, OH  
1475 Dunwoody Road, West Chester, PA  
The Berkshire, Dallas, TX  
Atrium Building, Alexandria, VA  
Carlyle Place, Alexandria, VA  
Edmonson Plaza, Alexandria, VA  
King Street, Alexandria, VA  
King Street Metro Place, Alexandria, VA  
King Street Station III, Alexandria, VA  
Madison Place, Alexandria, VA  
2500 Wilson Boulevard, Arlington, VA  
4100 North Fairfax Drive, Arlington, VA  
Arlington Plaza, Arlington, VA  
Ballston Point, Arlington, VA

One & Two Potomac Yard, Arlington, VA  
The Ellipse, Arlington, VA  
Virginia Square Plaza, Arlington, VA  
Avion A & D, Chantilly, VA  
Independence Center I, Chantilly, VA  
Independence Center I and II, Chantilly, VA  
Independence Center II, Chantilly, VA  
Meadows IV, Chantilly, VA  
Victory Point, Chantilly, VA  
Westfields Corporate Center, Chantilly, VA  
AMS Building, Fairfax, VA  
Gatewood Plaza, Fairfax, VA  
Sherwood Plaza, Fairfax, VA  
Suffolk Building, Falls Church, VA  
Capital One, Glenn Allen, VA  
13775 McLaren Road, Herndon, VA  
Lincoln Park II, Herndon, VA  
Lincoln Park III, Herndon, VA  
Monument One, Herndon, VA  
Two Riverbend, Leesburg, VA  
John Marshall II, McLean, VA  
Willow Oaks 1-3, Merrifield, VA  
Oakton Corporate Center, Oakton, VA  
1741 Business Center Drive, Reston, VA  
Reston Arboretum, Reston, VA  
Stafford Commerce Center 1-4, Stafford, VA  
Loudoun Gateway IV, Sterling, VA  
Point West Plaza, Vienna, VA

### MULTIFAMILY PROPERTIES

Boston Square, Chandler, AZ  
Woodview, Chino Hills, CA  
Downey Park, Downey, CA  
Crystal View Apartments, Garden Grove, CA  
Arpeggio, Pasadena, CA  
Reserve at 4S Ranch, Rancho Bernardo, CA  
Di Renzo Apartments, Riverside, CA  
Whispering Winds, San Clemente, CA  
Jefferson at Carmel Mountain, San Diego, CA  
Las Flores, San Diego, CA  
Adagio, Santa Ana, CA  
Rancho Hills, Vista, CA  
Town Place, Middletown, CT  
Avalon Grove, Stamford, CT  
Westbrooke Place, Washington, DC  
Woodley Park, Washington, DC  
Allston Tower, Allston, MA  
Fenway Park Tower, Boston, MA  
Hemenway Park Tower, Boston, MA  
Parkside Tower, Boston, MA  
Residences at Fenway, Boston, MA

Trilogy, Boston, MA  
Walden Park Apartments, Cambridge, MA  
Jefferson on the Park, Lawrence, MA  
Katahdin Woods, Lexington, MA  
Chrysler Apartments, Natick, MA  
Cloverleaf Apartments, Natick, MA  
Executive House, Quincy, MA  
Jefferson at Salem, Salem, MA  
Thornbury Bay, Annapolis, MD  
Heather Ridge, Bowie, MD  
Columbia Landing, Columbia, MD  
Columbia Town Center, Columbia, MD  
Gramercy at Town Center, Columbia, MD  
Huntington Downs, Columbia, MD  
The Gramercy Apartments, Columbia, MD  
Avalon Village Green, Pikesville, MD  
Grosvenor Tower, Rockville, MD  
The Harrington, Charlotte, NC  
Hunters Chase, Greensboro, NC  
Brook Arbor, Morrisville, NC  
Heritage on the Merrimack, Bedford, NH

## NEW MARKET REAL ESTATE GROUP

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Mariner's Cove, Edgewater, NJ  
Mariner's Landing, Edgewater, NJ  
Towers at Mariner's Cove, Edgewater, NJ  
Broadway Knolls, Holbrook, NY  
10 West 74th Street, New York, NY  
85 East End Avenue, New York, NY  
96-108 Tenth Avenue, New York, NY  
Canterbury Apartments, New York, NY  
Chelsea Tower, New York, NY  
The Montrose, New York, NY  
City Center North, White Plains, NY  
One City Place, White Plains, NY  
Chesapeake Pointe Townhomes, Akron, OH  
Stratford Village Apartments, Columbus, OH  
Blair House Apartments, Shaker Heights, OH  
Oxford Gateway, West Chester, PA  
Stonefield at Yardley, Yardley, PA  
Appling Lakes, Cordova, TN  
Savannah Club, Arlington, TX  
Raintree Apartments, Dallas, TX  
Enclave at Pavilion, Houston, TX  
Greenwood, Houston, TX  
Mansions on Hammerly, Houston, TX

The Meridian, Houston, TX  
Wyndham Oaks, Houston, TX  
Mansions of Shadowbriar, Houston, TX  
Coral Ridge, San Antonio, TX  
Heritage Park Apartments, San Antonio, TX  
Fountaingate, Stafford, TX  
Emigration Court, Salt Lake City, UT  
Jefferson at Van Dorn, Alexandria, VA  
The Alexander, Alexandria, VA  
North Tract, Arlington, VA  
Stoneridge Apartments, Ashburn, VA  
University Center Apartments, Ashburn, VA  
Hermitage Apartments, Fairfax, VA  
Jefferson at Fair Oaks, Fairfax, VA  
Ravens Crest, Manassas, VA  
Jefferson Park, Merrifield, VA  
Alta Town Square, Norfolk, VA  
Banyan Grove at Town Square, Norfolk, VA  
Heights at Olde Towne, Portsmouth, VA  
Metropolitan at Reston, Reston, VA  
St. Johns Wood, Reston, VA  
The Apartments at Harbor Park, Reston, VA  
The Sycamores, Reston, VA

### RESEARCH & DEVELOPMENT (R&D)

Saddleback Business Park, Mission Viejo, CA  
2030 Powers Ferry Road, Atlanta, GA  
2012 Corporate Lane, Naperville, IL  
Gateway 270 Business Center, Clarksburg, MD

Horizon 30 and 40, Memphis, TN  
Sugarland West, Herndon, VA  
1001-1068 Technology Park, Richmond, VA

### INDUSTRIAL BUILDINGS

7621 Bill Joseph Parkway, Hope Hall, AL  
1500 South Anaheim, Anaheim, CA  
200 East Cerritos, Anaheim, CA  
5455 E. La Palma Avenue, Anaheim, CA  
1501-1601 East Cerritos Avenue, Anaheim, CA  
1340-1400 State College Boulevard, Anaheim, CA  
2000-2050 Winston Road, Anaheim, CA  
6311 Knott Avenue, Buena Park, CA  
1501 East Victoria Street, Carson, CA  
12928 Midway Place, Cerritos, CA  
14300 Bonelli Street, City of Industry, CA  
6666 East Washington Boulevard, Commerce, CA  
2501 West Rosecrans Avenue, Compton, CA  
15100 Santa Ana Avenue, Fontana, CA  
Sierra Business Park, Fontana, CA  
Turnbull Canyon Center, Hacienda Heights, CA  
4401 Foxdale Avenue, Irwindale, CA  
14848 East Northam Street, La Mirada, CA

300 and 400 Westmont Drive, Los Angeles, CA  
301 and 401 Westmont Drive, Los Angeles, CA  
11280 Riverside Drive, Mira Loma, CA  
4000 Hammer Avenue, Mira Loma, CA  
11310 Cantu Galleano Ranch Rd., Mira Loma, CA  
12471 Riverside Drive, Mira Loma, CA  
3000 East Philadelphia Street, Ontario, CA  
3781 Airport Drive, Ontario, CA  
1670 South Etiwanda Avenue, Ontario, CA  
1790 Champagne Street, Ontario, CA  
1800 South Wineville Road, Ontario, CA  
3625 Jurupa Avenue, Ontario, CA  
3600 and 3601 Jurupa Avenue, Ontario, CA  
Pacific Commerce Dr., Rancho Dominguez, CA  
2301-2399 E. Pacific Pl., Rancho Dominguez, CA  
9520 Nevada Street, Redlands, CA  
26950 San Bernadino Avenue, Redlands, CA  
27040 San Bernardino Avenue, Redlands, CA

## NEW MARKET REAL ESTATE GROUP

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9425 Nevada Street, Redlands, CA  
1465 E. Harry Sheppard Blvd., San Bernadino, CA  
300 South Tippecanoe Ave., San Bernardino, CA  
12270-12316 World Trade Drive, San Diego, CA  
12320 Bloomfield Avenue, Santa Fe Springs, CA  
12784 Florence Avenue, Santa Fe Springs, CA  
12301 Hawkins Street, Santa Fe Springs, CA  
12313 Hawkins Street, Santa Fe Springs, CA  
12349 Hawkins Street, Santa Fe Springs, CA  
12328 Hawkins Street, Santa Fe Springs, CA  
12342 Hawkins Street, Santa Fe Springs, CA  
10232 Palm Drive, Santa Fe Springs, CA  
1540 Francisco, Torrance, CA  
8550 Chetle Avenue, Whittier, CA  
12080 and 12090 Rivera Road, Whittier, CA  
12100 Rivera Road, Whittier, CA  
7000 NW 32 Avenue, Miami, FL  
3505 NW 107th Avenue, Miami, FL  
13900 NW 2nd Street, Sunrise, FL  
13800 NW 2nd Street, Sunrise, FL  
Weston Business Center A, Weston, FL  
Weston Business Center B, Weston, FL  
Weston Business Center C, Weston, FL  
Weston Business Center D, Weston, FL  
2945 Weston Road, Weston, FL  
2935 West Corporate Way, Weston, FL  
2501 SW 160th Avenue, Weston, FL  
11600 Miramar Parkway, Weston, FL  
Westgate 4, 5 and 6, Atlanta, GA  
5500 Fulton Industrial Boulevard, Atlanta, GA  
5550 Fulton Industrial Boulevard, Atlanta, GA  
5600 Fulton Industrial Boulevard, Atlanta, GA  
5620 Fulton Industrial Boulevard, Atlanta, GA  
5595 Westpark Drive, Atlanta, GA  
5540 Westpark Drive, Atlanta, GA  
4075 Boulder Ridge Drive, Atlanta, GA  
4150 Boulder Ridge Drive, Atlanta, GA  
4175 Boulder Ridge Drive, Atlanta, GA  
5440 Fulton Industrial Boulevard, Atlanta, GA  
5480 Fulton Industrial Boulevard, Atlanta, GA  
4100 Westpark Drive, Atlanta, GA  
5300 Westpark Drive, Atlanta, GA  
5325 Westpark Drive, Atlanta, GA  
5400 Westpark Drive, Atlanta, GA  
4250 Boulder Ridge Drive, Atlanta, GA  
4350 Boulder Ridge Drive, Atlanta, GA  
4225 Westfield Drive, Atlanta, GA  
5525 Westfield Drive, Atlanta, GA  
5550 Westfield Drive, Atlanta, GA  
5570 Westfield Drive, Atlanta, GA  
5585 Westfield Drive, Atlanta, GA  
4125 Westpark Drive, Atlanta, GA  
4200 Westpark Drive, Atlanta, GA  
5555 Gwaltney Drive, Atlanta, GA  
5560 Gwaltney Drive, Atlanta, GA  
5575 Gwaltney Drive, Atlanta, GA  
5580 Gwaltney Drive, Atlanta, GA  
5605 Gwaltney Drive, Atlanta, GA  
5610 Gwaltney Drive, Atlanta, GA  
5630 Gwaltney Drive, Atlanta, GA  
5635 Gwaltney Drive, Atlanta, GA  
4675 Westpark Drive, Atlanta, GA  
4400 Westpark Drive, Atlanta, GA  
4775 Westpark Drive, Atlanta, GA  
4875 Westpark Drive, Atlanta, GA  
5155 Westpark Drive, Atlanta, GA  
The Woodlands 100, Austell, GA  
The Woodlands 200, Austell, GA  
2995 Evergreen Drive, Duluth, GA  
4605 Coates Drive, Fairburn, GA  
4630 Coates Drive, Fairburn, GA  
4635 Coates Drive, Fairburn, GA  
4665 Coates Drive, Fairburn, GA  
4800 Coates Drive, Fairburn, GA  
5025 Fayetteville Road, Fairburn, GA  
7700 Spence Road, Fairburn, GA  
4700 Stalwart Drive, Fairburn, GA  
5003 Terminus Drive, Fairburn, GA  
5005 and 5007 Terminus Drive, Fairburn, GA  
5010 Terminus Drive, Fairburn, GA  
Southpoint A, Forest Park, GA  
Southpoint B, Forest Park, GA  
2000 Southpoint Drive, Forest Park, GA  
Barett Distribution Center, Kennesaw, GA  
Royal 75, Kennesaw, GA  
4175 Royal Drive, Kennesaw, GA  
4105 Royal Drive, Kennesaw, GA  
2124 Skyview Drive, Lithia Springs, GA  
Westfork A-4, Lithia Springs, GA  
Westfork D-3, Lithia Springs, GA  
850 Maxham Road, Lithia Springs, GA  
Franklin Oaks, Marietta, GA  
Nortech Busines Center, Norcross, GA  
Northwoods 24 and 25, Norcross, GA  
3011 Adriatic Court, Norcross, GA  
3033 Adriatic Court, Norcross, GA  
6300 Atlantic Boulevard, Norcross, GA  
6385 Atlantic Boulevard, Norcross, GA  
6356 Corley Road, Norcross, GA  
6366 Corley Road, Norcross, GA  
6371 Corley Road, Norcross, GA  
6376 Corley Road, Norcross, GA  
6386 Corley Road, Norcross, GA  
6796 Jimmy Carter Boulevard, Norcross, GA

## NEW MARKET REAL ESTATE GROUP

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6480 Jimmy Carter Boulevard, Norcross, GA  
6510 Jimmy Carter Boulevard, Norcross, GA  
6550 Jimmy Carter Boulevard, Norcross, GA  
6580 Jimmy Carter Boulevard, Norcross, GA  
6600 Jimmy Carter Boulevard, Norcross, GA  
6654 Jimmy Carter Boulevard, Norcross, GA  
6665 Jimmy Carter Boulevard, Norcross, GA  
6695 Jimmy Carter Boulevard, Norcross, GA  
3045 Kingston Court, Norcross, GA  
3095 Kingston Court, Norcross, GA  
2940 Pacific Drive, Norcross, GA  
2960 Pacific Drive, Norcross, GA  
2980 Pacific Drive, Norcross, GA  
3000 Pacific Drive, Norcross, GA  
5425 Peachtree Industrial Blvd., Norcross, GA  
6540 Peachtree Industrial Blvd., Norcross, GA  
5801 Goshen Springs Road NW, Norcross, GA  
5901 Goshen Springs Road NW, Norcross, GA  
141 Knowlton Way, Savannah, GA  
Shawnee Ridge I & II, Suwanee, GA  
205 Satellite Boulevard, Suwanee, GA  
215 Satellite Boulevard, Suwanee, GA  
255 Satellite Boulevard, Suwanee, GA  
355 Satellite Boulevard, Suwanee, GA  
375 Satellite Boulevard, Suwanee, GA  
880 South Rohlwing Road, Addison, IL  
335 Crossroads Parkway, Bolingbrook, IL  
Corporate Crossing VI, Bolingbrook, IL  
310 East Crossroads Parkway, Bolingbrook, IL  
150 East Crossroads Parkway, Bolingbrook, IL  
Corporate Crossing V, Bolingbrook, IL  
903 Carlow Drive, Bolingbrook, IL  
810 Kimberly Drive, Carol Stream, IL  
2275 Diehl Road, Chicago, IL  
1560 Hunter Road, Hanover Park, IL  
1575 Hunter Road, Hanover Park, IL  
850 Central Avenue, Hanover Park, IL  
1555 Hunter Road, Hanover Park, IL  
6325 Muirfield Drive, Hanover Park, IL  
Rock Run II, Joliet, IL  
Rock Run IV, Joliet, IL  
2001 Baseline Road, Montgomery, IL  
Turnberry VI-A, Roselle, IL  
Turnberry VI-B, Roselle, IL  
Turnberry V, Roselle, IL  
1100 Burlington Pike, Florence, KY  
7625 Empire Drive, Florence, KY  
Decimal Point 1, 3, 4, 5, Louisville, KY  
7501 Winstead Drive, Louisville, KY  
Louisville Industrial Center A, Louisville, KY  
Louisville Industrial Center B, Louisville, KY  
7701 Trade Port Drive, Louisville, KY  
2 Nemco Way, Ayer, MA  
90 Salem Road, Billerica, MA  
140 Laurel Street, Bridgewater, MA  
9 Stuart Road, Chelmsford, MA  
15 Independence Drive, Devens, MA  
431 Washington Street, Franklin, MA  
One Beeman Road, Northborough, MA  
5 Beeman Road, Northborough, MA  
145 Plymouth Street, Plymouth, MA  
385 Myles Standish Boulevard, Taunton, MA  
400 John Quincy Adams, Taunton, MA  
530 John Hancock Road, Taunton, MA  
800 John Quincy Adams Road, Taunton, MA  
275 John Hancock Road, Taunton, MA  
400 Manley Street, West Bridgewater, MA  
913 Old Philadelphia Road, Aberdeen, MD  
6200-6300 Beckley Street, Baltimore, MD  
7040-7090 Troy Hill Drive, Elkridge, MD  
7045-7155 Troy Hill Drive, Elkridge, MD  
7030-7150 Troy Hill Drive, Elkridge, MD  
7118 Geoffrey Way, Frederick, MD  
Marley Neck, Glen Burnie, MD  
1025 Airport 100 Way, Hanover, MD  
Arundel Business Park, Hanover, MD  
Preston Gateway I Arundel, Hanover, MD  
8263 Patuxent Range Road, Jessup, MD  
8265 Patuxent Range Road, Jessup, MD  
Owings Mills IV, Owings Mills, MD  
1501 Perryman Road, Perryman, MD  
Perryman Industrial Park, Perryman, MD  
8700 Larkin Road, Savage, MD  
DeSoto Trade Center #5, Olive Branch, MS  
11244 South Distribution Cove, Olive Branch, MS  
Olive Branch Distribution Ctr., Olive Branch, MS  
Airways Distribution Center, Southaven, MS  
DeSoto Trade Center, Southaven, MS  
DeSoto Trade Center #3, Southaven, MS  
DeSoto Trade Center #4, Southaven, MS  
8425 Airways Boulevard, Southaven, MS  
Treadway Building, Southaven, MS  
11626 Wilmar Boulevard, Charlotte, NC  
2102 Westinghouse Boulevard, Charlotte, NC  
Lakemont Industrial, Charlotte, NC  
Lakemont West I, Charlotte, NC  
Lakemont West II, Charlotte, NC  
Lakemont West III, Charlotte, NC  
Lakemont West IV, Charlotte, NC  
Lakemont West V, Charlotte, NC  
Lakemont West VI, Charlotte, NC  
Lakemont West VII, Charlotte, NC  
Lakemont West VIII, Charlotte, NC  
10-12 Celina Avenue, Nashua, NH

## NEW MARKET REAL ESTATE GROUP

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138 Georges Road, Dayton, NJ  
174, 178, 182, 303 Ridge Road, Dayton, NJ  
5, 6, 7, 8, 9, 11 Nicholas Court, Dayton, NJ  
1600 Cottontail Lane, Edison, NJ  
240 Carter Drive, Edison, NJ  
275-285 Pierce Street, Franklin Park, NJ  
3 Fitzgerald Avenue, Monroe, NJ  
6 Fitzgerald Avenue, Monroe, NJ  
12 South Middlesex Avenue, Monroe, NJ  
3 South Middlesex Avenue, Monroe, NJ  
17 South Middlesex Avenue, Monroe, NJ  
20 South Middlesex Avenue, Monroe, NJ  
28 Englehard Drive, Monroe, NJ  
324-342 Thomas Street, Newark, NJ  
888 Doremus, Newark, NJ  
418 Doremus, Newark, NJ  
62 Veronica Avenue, Somerset, NJ  
3, 5, 7 and 9 Chris Court, South Brunswick, NJ  
32 Commerce Court North, South Brunswick, NJ  
53 Commerce Drive, South Brunswick, NJ  
131 Interstate Boulevard, South Brunswick, NJ  
340 Middlesex Center Blvd., South Brunswick, NJ  
200 Maltese Drive, Totowa, NJ  
245 Marcus Boulevard, Hauppauge, NY  
Glenwillow East, Glemwillow, OH  
Glenwillow West, Glemwillow, OH  
12110 Champion Way, Sharonville, OH  
8778 Trade Port Boulevard, West Chester, OH  
8700 LeSaint Drive, West Chester, OH  
6 Logistics Drive, Carlisle, PA  
One Shearer Drive, Carlisle, PA  
100 Louis Parkway, Carlisle, PA  
East Point Trade Center, Palmyra, PA  
Lakemont I, Fort Mill, SC  
Lakemont II, Fort Mill, SC  
Lakemont III, Fort Mill, SC  
587 Greenway Industrial Drive, Fort Mill, SC  
600 Greenway Industrial Drive, Fort Mill, SC  
Lakemont Business Park I, Fort Mill, SC  
Lakemont Business Park II, Fort Mill, SC  
323 Mason Road, La Vergne, TN  
CentrePointe Distribution Park, LaVergne, TN  
Three Oaks I and II, LaVergne, TN  
3960 Crowfarm Drive, Memphis, TN  
Goodrich – Memphis, Memphis, TN

4480 Swinnea Road, Memphis, TN  
Chickasaw D, Memphis, TN  
Chickasaw F, Memphis, TN  
Chickasaw G, Memphis, TN  
2250-2300 Midway Lane, Smyrna, TN  
1900-1951 Midway Lane, Smyrna, TN  
1800-1851 Midway Lane, Smyrna, TN  
2100-2198 Midway Lane, Smyrna, TN  
2250 Midway Lane, Smyrna, TN  
2300 Midway Lane, Smyrna, TN  
Expo 6 & 7, Austin, TX  
Expo 8 & 9, Austin, TX  
Valwood West Business Park A, Carrollton, TX  
Valwood West Business Park C, Carrollton, TX  
Valwood West Business Park D, Carrollton, TX  
Valwood West Business Park E, Carrollton, TX  
4250 Patriot Drive, Coppell, TX  
1101 and 1111 Valley View Lane, Dallas, TX  
Stemmons 1, 3, 4 and 5, Dallas, TX  
Stoneridge 4 and 10, Dallas, TX  
Lakeside Trade Center 1, Flower Mound, TX  
Lakeside Trade Center 2, Flower Mound, TX  
2510 West Main Street, Grand Prairie, TX  
Heritage Business Park, Grapevine, TX  
7100 Business Park, Houston, TX  
Cole Creek 1, Houston, TX  
Cole Creek 2, Houston, TX  
Cole Creek VI, Houston, TX  
Griggs I and II, Houston, TX  
Westpark 1-4, Houston, TX  
3801 East Plano Parkway, Plano, TX  
3901 East Plano Parkway, Plano, TX  
4100 East Plano Parkway, Plano, TX  
3605 East Plano Parkway, Plano, TX  
3701 East Plano Parkway, Plano, TX  
Stafford Center, Stafford, TX  
SW Techniplex A, B, C, D and E, Stafford, TX  
Westlakes Business Center, Salt Lake City, UT  
1881-1903 South 5070 West, Salt Lake City, UT  
Chantilly Distribution Center I, Chantilly, VA  
Chantilly Distribution Center II, Chantilly, VA  
500 Nautica Way, Martinsville, VA  
North Run II – VI, Richmond, VA  
Dulles Woods #3, Sterling, VA

### SELF-STORAGE

Montclair Self Storage, Montclair, CA  
Fort Myers Self Storage, Fort Myers, FL  
624 Robin Road, Lakeland, FL  
21731 State Road 54, Lutz, FL

10813 Boyette Road, Riverview, FL  
3300 Barclay Road, Spring Hill, FL  
19390 Bruce B. Downs, Tampa, FL  
8711 Dunwoody Place, Atlanta, GA

## NEW MARKET REAL ESTATE GROUP

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105 Mansell Place, Roswell, GA	15340 Kuykendahl, Houston, TX
Bucks County Self Storage, Falls Township, PA	18106 Northwest Freeway, Houston, TX
Babcock & Brown Self Storage, Philadelphia, PA	5854 San Felipe, Houston, TX
1321 West Fifth Street, Austin, TX	600 West Little New York, Houston, TX
1450 I-45 South, Conroe, TX	FM2978 Self Storage, Montgomery, TX
2320 North Central Expressway, Dallas, TX	1938 Northeast Loop 410, San Antonio, TX
5920 W Plano Parkway, Dallas, TX	

### HOTELS & RESORTS

Antler's Doubletree Hotel, Colorado Springs, CO	Microtel Colonie, Colonie, NY
Denver City Center Marriott Hotel, Denver, CO	JFK Plaza, Jamaica, NY
Embassy Suites, Washington, DC	New York Hilton, New York, NY
Ritz-Carlton Hotel, Naples, FL	Ritz-Carlton Hotel, New York, NY
Proposed Westin Chicago, Wheeling, IL	Tarrytown Hilton Inn, Tarrytown, NY
Microtel Greensboro, Greensboro, NC	Holiday Inn-SUNY, Vestal, NY
Holiday Inn-Arena, Binghamton, NY	Doubletree at Military Circle, Norfolk, VA
Rye Town Hilton Inn Rye, Brook, NY	

### MIXED-USE PROPERTIES

Century Plaza Towers, Los Angeles, CA (Office, Retail, Underground Parking)  
Chevy Chase Pavilion, Chevy Chase, MD (Office, Hotel, Retail)  
International Trade Center, Mt. Olive, NJ (Industrial, Office, Day Care, Vacant Land)

### VACANT LAND FOR DEVELOPMENT

Stonegate, Parker, CO (1,603 acres zoned for planned unit development)  
Oxford Greens Country Club, Oxford, CT (631 acre age-restricted residential and golf course community)  
901 30th Street, Washington, DC (1.41 acres proposed for office and residential development)  
Parklands West, Bonita Springs, FL (638-unit 27-hole golf club community)  
Hunter's Creek, Orlando, FL (3,995 acres zoned for planned unit development)  
River Bridge, Palm Beach County, FL (550 acres zoned for planned unit development)  
Ocean Hammock, Palm Coast, FL (153 acres and golf course site)  
Westchase, Tampa, FL (2,030 acres zoned for planned unit development)  
Aberdeen Proving Grounds, Aberdeen, MD (400 acres proposed for office, R&D and laboratory)  
Glenwood Hills, Capitol Heights, MD (121 acres proposed for retail and residential development)  
Clarksburg Town Center, Clarksburg, MD (263 acres master planned for multiple uses)  
Harbor View, Port Washington, NY (33.24 acres planned for age-restricted residential development)  
Tuxedo Reserve, Tuxedo, NY (2,335 acres proposed for residential and commercial development)  
Market Street at Millworks, Cincinnati, OH (73.54 acres to be developed with a 600,000-sq.-ft lifestyle center)  
Cinco Ranch, Houston, TX (5,000 acres zoned for planned unit development)  
Stonebridge Ranch, McKinney, TX (6,310 acres zoned for planned unit development)  
Timmeron, South Lake, TX (185 acres zoned for planned unit development)  
Greatwood, Sugarland, TX (2,050 acres zoned for planned unit development)  
Ladysmith, Caroline County, VA (597 acres zoned for planned unit development)  
Courtland Farms, Loudoun County, VA (613 acres zoned for residential development)  
Reston, Reston, VA (276 acres zoned for planned unit development)  
West\*Park at Tysons, Tysons Corner, VA (13.56 acres to be developed with 961 residential units)  
Stephenson Village, Winchester, VA (762 acres zoned for planned unit development)